

ABC Childcare Center
Statement of Financial Position
As of February 28, 2007

	<u>Feb 28, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Main checking	73,915.00
Total Checking/Savings	73,915.00
Accounts Receivable	
1210 - Grants Receivable	25,000.00
1250 - Fees income receivable	2,100.00
Total Accounts Receivable	27,100.00
Total Current Assets	101,015.00
TOTAL ASSETS	<u><u>101,015.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	7,130.00
Total Accounts Payable	7,130.00
Other Current Liabilities	
2110 - Wages payable	7,000.00
2120 - PR taxes payable	750.00
2410 - Deferred Revenue- Grant	61,870.00
Total Other Current Liabilities	69,620.00
Total Current Liabilities	76,750.00
Total Liabilities	76,750.00
Equity	
3110 - Unrestricted Net Assets	35,000.00
Net Income	-10,735.00
Total Equity	24,265.00
TOTAL LIABILITIES & EQUITY	<u><u>101,015.00</u></u>